

AN ACT TO SUBMIT TO THE QUALIFIED ELECTORS OF MONTANA AN AMENDMENT TO THE CONSTITUTION OF MONTANA AMENDING SECTION 9, ARTICLE XIX TO ALLOW SIX PROPOSED AMENDMENTS TO THE CONSTITUTION TO BE SUBMITTED AT ONE ELECTION.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF THE STATE OF MONTANA:

Section 1. Section 9, article XIX of the constitution of the state of Montana is amended to read as follows:

"Section 9. Amendments to this constitution may be proposed in either house of the legislative assembly, and if the same shall be voted for by two-thirds (2/3) of the members elected to each house, such proposed amendments, together with the ayes and nays of each house thereon, shall be entered in full on their respective journals; and the secretary of state shall cause the said amendment or amendments to be published in full in at least one (1) newspaper in each county (if such there be) for three (3) months previous to the next general election for members to the legislative assembly; and at said election the said amendment or amendments shall be submitted to the qualified electors of the state for their approval or rejection and such as are approved by a majority of those voting thereon shall become part of the constitution. Should more amendments than one (1) be submitted at the same election, they shall be so prepared and distinguished by numbers or otherwise that each can be voted upon separately; provided, however, that not more than six (6) amendments to this constitution shall be submitted at the same election."

For the above amendment.

Against the above amendment.

INITIATIVES

Attorney General's Explanatory Statement of Initiative No. 66

This measure would reduce the taxable valuation of certain personal property. No real property would be affected. Under present law, a one mill levy on merchandise of a business worth \$10,000 is \$3.33; under this measure it would be ten cents. A one mill levy on household goods worth \$10,000 is now \$2.00; under this measure it would be ten cents. A one mill tax on moneys and credits or on unprocessed agricultural products worth \$10,000 is now seventy cents; under this measure it would be ten cents.

INITIATIVE NO. 66

AN ACT AMENDING SECTION 84-301, REVISED CODES OF MONTANA, 1947, RELATING TO CLASSIFICATION OF PROPERTY FOR TAXATION, BY PROVIDING A SEPARATE CLASS FOR HOUSEHOLD GOODS, UNPROCESSED AGRICULTURAL PRODUCTS, STOCKS OF MERCHANDISE, AND MONEYS AND CREDITS; AND AMENDING SECTION 84-302, RELATING TO THE BASIS FOR IMPOSITION OF TAXES UPON THE DIFFERENT CLASSES OF PROPERTY, BY PROVIDING THE NEW CLASS ABOVE-MENTIONED SHALL BE TAXED ON THE BASIS OF ONE PER CENT OF TRUE AND FULL VALUE; REPEALING ALL ACTS AND PARTS OF ACTS IN CONFLICT HERewith.

For Initiative Measure No. 66 Classification of Property For Taxation.

Against Said Measure No. 66.
