

INITIATIVES, REFERENDUMS AND  
CONSTITUTIONAL AMENDMENT

CONSTITUTIONAL AMENDMENT

147B  
AN ACT TO PROVIDE FOR THE SUBSTITUTION OF THE QUALIFIED ELECTORS OF THE STATE OF MONTANA AMENDMENT TO SECTION 8 ARTICLE XIII OF THE CONSTITUTION OF THE STATE OF MONTANA RELATING TO THE LIMITATIONS OF INDEBTEDNESS OF HIGH SCHOOL DISTRICTS, HIGH SCHOOL DISTRICTS, TOWNS AND TOWNSHIPS.

Section 1. The city, town, township, school district or high school district shall be allowed to become indebted in any manner or for any purpose to an amount including existing indebtedness in the aggregate exceeding five per centum (5%) of the value of the taxable property therein to be ascertained by the last assessment for state and county taxes previous to the issuing of such indebtedness, and all bonds or obligations in excess of such amount given by or on behalf of such city, town, township, school district or high school district shall be void; and each school district and each high school district shall have separate and independent bonding capacities within the limitation of this section; provided, however, that the legislative assembly may extend the limit mentioned in this section by authorizing municipal corporations to submit the question to a vote of the taxpayers affected thereby when such increase is necessary to construct a sewerage system or to procure a supply of water for such municipality which shall own and control said water supply and have the revenues derived therefrom to the payment of the debt.

FOR THE ABOVE AMENDMENT

AGAINST THE ABOVE AMENDMENT

REFERENDUM NO. 28

AN ACT TO AMEND SECTION 4-117 REVISED CODES OF MONTANA RELATING TO EXCISE TAX ON LIQUOR CONTAINING A REPEALING CLAUSE.

Section 4-117 (Revised Code of Montana 1947) be and the same is hereby amended to read as follows:

4-117. EXCISE LIQUOR TAX--COLLECTION. The Montana liquor tax shall be collected at the rate of the rate and to the extent provided in this section under any provision of the laws of the State of Montana on excise tax of the rate of sixteen per centum (16%) of the retail selling price on all liquor sold and delivered. The Montana liquor tax shall be collected and shall be deposited with the state treasurer to the credit of the general fund with such amount as is collected and received not later than the tenth (10th) day of each and every month.

Section 2. All acts and parts of acts in conflict herewith are hereby repealed.

FOR REFERENDUM MEASURE NO. 28 RELATING TO THE EXCISE TAX ON LIQUOR

AGAINST SAID MEASURE NO. 28