

INITIATIVES, REFERENDUMS AND CONSTITUTIONAL AMENDMENT

CONSTITUTIONAL AMENDMENT

AN ACT TO PROVIDE FOR THE SUBMISSION TO THE QUALIFIED ELECTORS OF THE STATE OF MONTANA, AN AMENDMENT TO SECTION 6, ARTICLE XIII OF THE CONSTITUTION OF THE STATE OF MONTANA, RELATING TO THE LIMITATIONS OF INDEBTEDNESS OF LIABILITY OF SCHOOL DISTRICTS, HIGH SCHOOL DISTRICTS, TOWNS AND TOWNSHIPS.

Sec. 6. No city, town, township, school district or high school district shall be allowed to become indebted in any manner or for any purpose to an amount, including existing indebtedness, in the aggregate exceeding five per centum (5%) of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the incurring of such indebtedness, and all bonds or obligations in excess of such amount given by or on behalf of such city, town, township school district or high school district shall be void; and each school district and each high school district shall have separate and independent bonding capacities within the limitation of this section; provided, however, that the legislative assembly may extend the limit mentioned in this section, by authorizing municipal corporations to submit the question to a vote of the taxpayers affected thereby, when such increase is necessary to construct a sewerage system or to procure a supply of water for such municipality which shall own and control said water supply and devote the revenues derived therefrom to the payment of the debt.

FOR THE ABOVE AMENDMENT

AGAINST THE ABOVE AMENDMENT

REFERENDUM NO. 59

AN ACT TO AMEND SECTION 4-417, REVISED CODES OF MONTANA, 1947, RELATING TO EXCISE TAX ON LIQUOR; CONTAINING A REPEALING CLAUSE.

Section 1. That section 4-417, Revised Codes of Montana, 1947, be, and the same is hereby amended to read as follows:

4-417. EXCISE LIQUOR TAX—COLLECTION. The Montana liquor control board is hereby authorized and directed to charge, receive and collect at the time of the sale and delivery of any liquor as authorized under any provision of the laws of the State of Montana an excise tax at the rate of sixteen per centum (16%) of the retail selling price on all liquor sold and delivered. The Montana liquor control board shall retain the amount of such excise tax received in a separate account and shall deposit with the state treasurer, to the credit of the general fund, such sums so collected and received not later than the tenth (10th) day of each and every month.

Section 2. All acts and parts of acts in conflict herewith are hereby repealed.

FOR REFERENDUM MEASURE NO. 59
RELATING TO THE EXCISE TAX ON LIQUOR

AGAINST SAID MEASURE NO. 59