

1474

Referendum No. 1

AN ACT PROVIDING FOR THE INCREASE OF THE RATE OF TAXATION ON
 REAL AND PERSONAL PROPERTY FOR STATE PURPOSES OF NOT TO EXCEED
 SIX (6) MILLS ON EACH DOLLAR OF TAXABLE VALUATION IN ADDITION TO THE
 TAX WHICH IS NOW OR MAY BE HEREAFTER IMPOSED BY SECTION 4 OF
 ARTICLE XX OF THE CONSTITUTION OF THE STATE OF MONTANA FOR A PERIOD
 OF TEN (10) YEARS BEGINNING WITH THE YEAR 1932 AND TO AUTHORIZE AND
 TO ENACT THE LEGISLATIVE ASSEMBLY TO LEVY A TAX FOR EACH YEAR DURING
 SAID PERIOD OF AN ADDITIONAL LEVY OF NOT TO EXCEED SIX (6) MILLS ON
 EACH DOLLAR OF TAXABLE VALUATION FOR THE SUPPORT MAINTENANCE AND
 IMPROVEMENT OF THE SIX UNITS NOW COMPRISING THE UNIVERSITY OF MONTANA
 TOGETHER WITH THE AGRICULTURAL EXPERIMENT STATION AND ITS
 BUILDINGS AND SUBSTANCES AND THE FORESTRY EXPERIMENT STATION AND ITS
 BUILDINGS AND SUBSTANCES AND THE GRAIN LABORATORY AND TO APPROPRIATE
 FROM THE MONEY DERIVED THEREFROM FOR EACH YEAR DURING SAID
 PERIOD AS MAY BE NECESSARY FOR SAID PURPOSES AND PROVIDING FOR THE
 REVISION OF THIS ACT TO THE QUALIFIED ELECTORS OF THE STATE OF MONTANA
 AT THE NEXT GENERAL ELECTION DECIDING THE FORM OF BALLOTS TO BE USED
 THEREON AND THE DUTIES OF THE SECRETARY OF STATE ON THE STATE OF
 MONTANA RELATIVE TO THE SUBMISSION OF SAID ACT TO THE QUALIFIED ELECT-
 ORS OF SAID STATE PROVIDING WHEN THE ACT SHALL TAKE EFFECT AND
 PROVIDING FOR REPEAL OF CHAPTER 11 OF THE LAWS OF 1931 AND ALL OTHER
 LAWS AND PARTS IN CONFLICT THEREWITH WITH APPROVAL OF THIS ACT BY A
 MAJORITY OF ALL VOTES CAST AT THE REFERENDUM ELECTION HEREIN REFERRED

FOR THE LEVY FOR THE UNIVERSITY, AGRICULTURAL
 EXPERIMENT STATIONS AND EXTENSION SERVICE

AGAINST THE LEVY FOR THE UNIVERSITY, AGRICULTURAL
 EXPERIMENT STATIONS AND EXTENSION SERVICE