

ON THE QUESTION OF AMENDING  
SECTION 39 OF ARTICLE V  
OF THE CONSTITUTION OF THE STATE OF MONTANA  
RELATING  
TO

THE REMISSION OF CERTAIN DELINQUENT PERSONAL  
PROPERTY TAXES AND THE CANCELLATION OF CERTAIN  
OBLIGATIONS HELD BY COUNTIES, THE COLLECTION OF  
WHICH IS BARRED BY THE STATUTE OF LIMITATIONS.

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The following is a true and exact copy of the PROPOSED AMENDMENT of Section 39, Article V. of the Constitution of the State of Montana:

Section 39.

Except as hereinafter provided.

No obligation or liability of any person, association or corporation, held or owned by the State, or any municipal corporation therein, shall ever be exchanged, transferred, remitted, released or postponed, or in any way diminished by the Legislative Assembly; nor shall such liability or obligation be extinguished, except by the payment thereof into the proper treasury.

It shall however, be lawful for the legislative assembly, in such manner as it may direct, to authorize the cancellation of any personal property taxes which are not a lien on real estate and which have been delinquent for ten (10) years or more.

It shall also be lawful for the legislative assembly, in such manner as it may direct, to authorize the cancellation of any contractual obligation owed to or held by a county, for seed grain, feed or other relief, the collection of which obligation is barred by the statute of limitations.

The following is a true and exact copy of Section 39, Article V. of the Constitution of the State of Montana as it exists at the present time:

SECTION 39.

No obligation or liability of any person, association or corporation, held or owned by the state, or any municipal corporation therein, shall ever be exchanged, transferred, remitted, released or postponed, or in any way diminished by the legislative assembly; nor shall such liability or obligation be extinguished, except by the payment thereof into the proper treasury.